

ANNUAL REPORT 2009



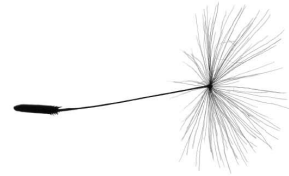
COLLEGES | COLLÈGES
ONTARIO | ONTARIO

OUR ACCOMPLISHMENTS

- Colleges Ontario achieved a number of successes in 2009, including the development of new TV ads promoting colleges and the release of a major research paper on why some students don't pursue postsecondary education.
- To support the Ontario government in developing a long-term plan for post-secondary education and training, the presidents of Ontario's 24 public colleges developed *A New Vision for Higher Education in Ontario*. The submission set clear goals to strengthen Ontario's economy and to help greater numbers of people achieve success. Recommendations included expanding the availability of degree programs at colleges and developing a provincewide system to help college and university students transfer to other postsecondary institutions.
- Marketing efforts to raise awareness of the value of college education and training continued in 2009. In February, the colleges launched the "It's all about M.E." advertising campaign, which included the systemwide campaign's first-ever TV ads. The campaign also included a provincewide rap video contest, which encouraged high school students to rap about their plans for higher education. Polling research showed the campaign did elevate the perceived value of college education among parents and students.



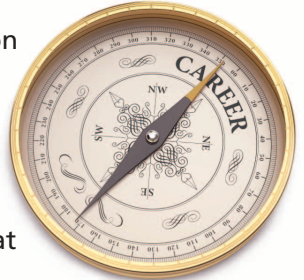
OUR ACCOMPLISHMENTS



- Following the skills agenda-focused 2008/09 budget, Colleges Ontario was again successful in gaining the ear of the government by positioning colleges as an important part of the solution to Ontario's economic difficulties. In the 2009/2010 budget, the government flowed significant funds to colleges for key priorities, including capital and equipment requirements, along with funding to recognize growth in the system.
- Colleges continued to strongly support the Second Career program, the provincial government's initiative to retrain laid-off workers. As of the end of 2009, 21,272 applications for the program were approved and 11,532 students had begun their studies.
- To help greater numbers of immigrants develop their workplace communications skills, Colleges Ontario led the Occupation-specific Language Training (OSLT) program offered at 13 colleges in 2009. Free courses were offered to immigrants working in areas such as business, health sciences, construction and technology.
- With enrolment and interest in our colleges growing rapidly, it is vital that we provide exceptional quality assurance. The Ontario College Quality Assurance Service (OCQAS), the oversight body for the college's self-regulatory system, operates the Credentials Validation Service (CVS) and the Program Quality Assurance Process Audit (PQAPA). All 24 colleges have now been audited. Prior to the next audits, the service is being evaluated by an external review panel.

OUR PARTNERS' ACCOMPLISHMENTS

- The Ontario College Application Service (OCAS) is focused on bringing colleges and applicants together. OCAS processed 194,283 applications in 2009, the highest number to date, resulting in 114,971 students enrolling in first year at one of our 24 public colleges. To improve service, OCAS began a multi-million-dollar redesign of the application system at www.ontariocolleges.ca.
- The Colleges Ontario Network for Industry Innovation (CONII) partners colleges with industries on applied research projects for product commercialization. With \$10.2 million in new provincial funding, CONII grew to 20 colleges in 2009 from the original 10. CONII has established 415 innovation partnerships and completed 143 employer-led projects.
- CON*NECT Strategic Alliances is a single point of contact linking government, business and industry to the education and training resources of Ontario's colleges. CON*NECT's goals include increasing the employment potential of newcomers through projects such as Colleges Integrating Immigrants to Employment (CIITE). Last year, CIITE served 29,600 internationally trained immigrants.



STATEMENT OF FINANCIAL POSITION

March 31, 2009, with comparative figures for 2008

ASSETS	2009	2008
Current Assets	7,736,058	5,357,818
Capital Assets	59,853	97,237
Total Assets	7,795,911	5,455,055
LIABILITIES AND NET ASSETS		
Current Liabilities	6,479,870	4,341,986
Net Assets	1,316,041	1,113,069
Total Liabilities and Net Assets	7,795,911	5,455,055

STATEMENT OF CHANGES IN NET ASSETS

Year ended March 31, 2009, with comparative figures for 2008

Net assets, beginning of year	1,113,069	1,015,667
Excess of revenue over expenses	202,972	97,402
CON*NECT transfer	—	—
Balance, end of year	1,316,041	1,113,069

STATEMENT OF OPERATIONS

Year ended March 31, 2009, with comparative figures for 2008

Revenue	9,385,719	7,916,474
Expenses	9,182,747	7,819,072
Excess of revenue over expenses	202,972	97,402